



As a valued customer of TAK Enterprises, we want to inform you of an ownership change and make it clear that there will be no impact to our current supply relationship. On July 10th Novo Precision LLC acquired TAK Enterprises Inc.

To insure a seamless transition:

- We remain in the same facility and no equipment or processes will be affected,
- All of the employees have transferred over to the new company,
- There are no changes to how we are producing or insuring quality of your products,
- All of your purchase orders and delivery dates remain in place,
- Our ISO 9001-2008 Certification will transition to Novo Precision,
- Over the next year we will be doing business as TAK Enterprises while transitioning to Novo Precision LLC.

Bill Hazard will become President of Novo Precision. Bill brings 20+ years of manufacturing experience with a very deep background in leading Operational Excellence in many industries. A summary of Bill's background:

- 13 Years of consulting experience focused on manufacturing operations and the implementation of the Lean Manufacturing / Toyota Production System
- 4 Years working as VP of Operational Excellence leading the operational improvement across multiple companies in Safety, Quality, Delivery, Cost, and Employee Morale
- 4 Years working as Plant Manager and VP of Operations running multiple companies

Tom Kunkler, previous TAK Enterprises Inc owner and CEO, was partially retired and will now remain as a consultant for a year. Tom started TAK in 1981 and has run a very successful company for 33 years, which is a tremendous accomplishment. Tom has built a great team of which all of the leadership and Team Members have transitioned to the new company:

- Woody Griffing – Vice President / Sales & Business Development s_griffing22@takenterprises.com
- Patti Gianatti – Vice President / Executive Manager p_gianatti22@takenterprises.com
- Butch Hermann– Vice President / Plant Manager b_hermann22@takenterprises.com
- Gene Holmes– Director of Engineering g_holmes22@takenterprises.com

We are very excited about where we can take Novo Precision in the future, and keeping our existing customers is critical for us. Please feel free to reach out to our team if there are any questions or concerns. We will be in contact to setup a time to visit you or to have you visit theTAK/Novo Precision facility in the next several months.

Thank you for being a customer and we look forward to a valuable partnership for the future.

The TAK/Novo Precision Team

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